

*This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. Prospective investors should read the prospectus dated 26 February 2021 (the “**Prospectus**”) issued by Kwong Luen Engineering Holdings Limited (the “**Company**”) for detailed information about the Placing and the Public Offer (collectively, the “**Share Offer**”) described below before deciding whether or not to invest in the Offer Shares.*

*Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Hong Kong Securities Clearing Company Limited (“**HKSCC**”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

*This announcement and the information contained herein are not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute and is not an offer to sell or a solicitation of any offer to buy securities in Hong Kong, the United States or any other jurisdiction. The Shares have not been, and will not be, registered under the United States Securities Act of 1933 (as amended) (the “**U.S. Securities Act**”) or any state securities laws of the United States and may not be offered or sold in the United States absent registration under the U.S. Securities Act or except pursuant to an applicable exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act. There is not and it is not currently intended for there to be any public offering of securities of the Company in the United States.*

*In connection with the Share Offer, Space Securities Limited, as the stabilising manager (the “**Stabilising Manager**”), its affiliates or any person acting for it, on behalf of the Underwriters, may, to the extent permitted by applicable laws of Hong Kong or elsewhere, over-allocate or carry out transactions with a view to stabilising or maintaining the market price of the Shares at a level higher than that which might otherwise prevail in the open market for a limited period commencing on the Listing Date and expected to end on the 30th day from the last day for lodging of applications under the Public Offer. Any market purchases of the Shares may be carried out on any stock exchange, including the Stock Exchange, any over-the-counter market or otherwise, provided that they are made in compliance with all applicable laws and regulatory requirements. However, there is no obligation on the Stabilising Manager, its affiliates or any person acting for it to conduct any such stabilising action, which if commenced, will be conducted at the sole and absolute discretion of the Stabilising Manager, its affiliates or any person acting for it and may be discontinued at any time. Any such stabilising activity must cease on the 30th day after the last day for the lodging of applications under the Public Offer. Such stabilisation action, if commenced, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules, as amended, made under the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).*

*Potential investors should be aware that stabilising actions cannot be taken to support the price of the Shares for longer than the stabilisation period which will begin on the Listing Date and expire on the 30th day after the date of the last day for lodging applications under the Public Offer. After this date, no further stabilising action may be taken and demand for the Shares and the price of the Shares could fall.*

*The Public Offer Shares will be offered to the public in Hong Kong subject to the terms and conditions set out in the Prospectus and the related Application Forms. The Public Offer Shares will not be offered to any person who is outside Hong Kong and/or not a resident in Hong Kong.*

*Unless otherwise defined herein, capitalised terms used in this announcement shall have the same respective meanings as defined in the Prospectus.*

# Kwong Luen Engineering Holdings Limited

## 廣聯工程控股有限公司

(incorporated in the Cayman Islands with limited liability)

### LISTING ON THE MAIN BOARD OF THE STOCK EXCHANGE OF HONG KONG LIMITED BY WAY OF SHARE OFFER

Number of Offer Shares	:	250,000,000 Shares (subject to the Over-allotment Option)
Number of Public Offer Shares	:	25,000,000 Shares (subject to re-allocation)
Number of Placing Shares	:	225,000,000 Shares (subject to re-allocation and the Over-allotment Option)
Offer Price	:	Not more than HK\$0.54 per Offer Share and expected to be not less than HK\$0.50 per Offer Share, plus brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005% (payable in full on application in Hong Kong dollars and subject to refund)
Nominal value	:	HK\$0.01 per Share
Stock code	:	1413

#### Sponsor



#### Joint Bookrunners



#### Joint Lead Managers



Application has been made by the Company through the Sponsor, Grande Capital Limited which is located at Room 2701, 27/F, Tower 1, Admiralty Centre, 18 Harcourt Road, Admiralty, Hong Kong, to the Stock Exchange for the granting of the approval for the listing of, and permission to deal in, the Shares in issue and to be issued on the Main Board of the Stock Exchange as described in the Prospectus pursuant to the Capitalisation Issue, the Share Offer and any new Shares which may be allotted and issued pursuant to the exercise of the Over-allotment Option and any options that may be granted under the Share Option Scheme.

The Share Offer comprises the Public Offer of initially 25,000,000 Shares (subject to re-allocation), representing 10.0% of the total number of Offer Shares being offered under the Share Offer and the Placing of initially 225,000,000 Shares (subject to re-allocation and the Over-allotment Option), representing 90.0% of the total number of Offer Shares being offered under the Share Offer. The allocation of the Offer Shares between the Public Offer and the Placing will be subject to reallocation as described in the section headed “Structure and conditions of the Share Offer” in the Prospectus. In particular, the Joint Bookrunners may reallocate Offer Shares from the Placing to the Public Offer to satisfy valid applications under the Public Offer. In accordance with Guidance Letter HKEx-GL91-18 issued by the Stock Exchange, if such reallocation is done other than pursuant to Practice Note 18 of the Listing Rules, the maximum total number of Offer Shares that may be reallocated to the Public Offer following such reallocation shall be not more than double the initial allocation to the Public Offer (i.e. 50,000,000 Offer Shares); and the final Offer Price shall be fixed at the low end of the indicated Offer Price range stated in the Prospectus (i.e. HK\$0.50 per Offer Share).

If the Stock Exchange grants the listing of, and permission to deal in, the Shares and the Company complies with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the date of commencement of dealings in the Shares on the Stock Exchange or any other date HKSCC chooses. Settlement of transactions between participants of the Stock Exchange is required to take place in CCASS on the second Business Day after any trading day. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time. All necessary arrangements have been made for the Shares to be admitted into CCASS. Investors should seek the advice of their stockbrokers or other professional advisers for details of the settlement arrangement as such arrangements may affect their rights and interests.

The final Offer Price is expected to be determined by agreement between the Company and the Joint Bookrunners (for themselves and on behalf of the Underwriters) on the Price Determination Date, which is currently expected to be on or around Friday, 5 March 2021 or such later date as may be agreed between our Company and the Joint Bookrunners (for themselves and on behalf of the Underwriters). If, for any reason, the Offer Price is not agreed on or before Monday, 8 March 2021, the Share Offer will not proceed and will lapse. In such event, the Company will issue an announcement on the Stock Exchange website at [www.hkexnews.hk](http://www.hkexnews.hk) and the Company's website at [www.kwong-luen.com.hk](http://www.kwong-luen.com.hk). The Offer Price will be not more than HK\$0.54 per Offer Share and is expected to be not less than HK\$0.50 per Offer Share. Applicants for the Public Offer Shares are required to pay, on application, the maximum Offer Price of HK\$0.54 per Offer Share together with a brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%, subject to refund if an application is rejected, not accepted or accepted in part only, or if the Offer Price is lower than HK\$0.54. If an application is rejected, not accepted or accepted in part only, or if the Offer Price as finally determined is less than the maximum Offer Price of HK\$0.54 per Offer Share (excluding brokerage, SFC transaction levy and the Stock Exchange trading fee thereon), or if the conditions of the Public Offer are not fulfilled in accordance with the section headed "Structure and conditions of the Share Offer – Conditions of the Public Offer" in the Prospectus or if any application is revoked, the application monies, or the appropriate portion thereof, together with the related brokerage, SFC transaction levy and the Stock Exchange trading fee, will be refunded, without interest or the cheque or banker's cashier order will not be cleared. Any refund of your application monies will be made on or before Wednesday, 10 March, 2021.

**Applications for the Public Offer Shares will only be considered on the basis of the terms and conditions of the Prospectus and the related Application Forms.**

Applicants who would like to be allotted the Public Offer Shares issued in their own names should complete and sign the **WHITE** Application Forms. Applicants who would like to have the Public Offer Shares allotted and issued in the name of HKSCC Nominees and deposited directly into CCASS to be credited to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants should either (i) complete and sign the **YELLOW** Application Forms; or (ii) give **electronic application instructions** to HKSCC via CCASS.

Copies of the Prospectus, together with the **WHITE** Application Forms, may be obtained during normal business hours from 9:00 a.m. on Friday, 26 February 2021 until 12:00 noon on Wednesday, 3 March 2021 from:

(i) the following office of the Public Offer Underwriters:

**Space Securities Limited**

Unit 7, 11/F  
Emperor Group Centre  
288 Hennessy Road  
Hong Kong

**CMBC Securities Company Limited**

45/F, One Exchange Square  
8 Connaught Place  
Central  
Hong Kong

**Innovax Securities Limited**

Unit A–C, 20/F  
Neich Tower  
128 Gloucester Road, Wan Chai  
Hong Kong

**Guosen Securities (HK) Capital Company Limited**

Suites 3207–3212, Level 32  
One Pacific Place  
88 Queensway  
Hong Kong

**SPDB International Capital Limited**

33/F SPD Bank Tower  
One Hennessy  
1 Hennessy Road  
Hong Kong

**Freeman Securities Limited**

13/F, Fortis Tower  
77–79 Gloucester Road  
Wanchai  
Hong Kong

**Realord Asia Pacific Securities Limited**

Suite 2402, 24/F

Jardine House

1 Connaught Place, Central

Hong Kong

**Victory Securities Company Limited**

Room 1101-3, 11/F

Yardley Commercial Building

3 Connaught Road West, Sheung Wan

Hong Kong

**DL SECURITIES (HK) LIMITED**

Flat 01, 28/F

Vertical Square

28 Heung Yip Road, Wong Chuk Hang

Hong Kong

**uSmart Securities Limited**

Unit 2606, 26/F

FWD Financial Centre

308 Des Voeux Road Central

Hong Kong

**GLAM Capital Limited**

Rooms 908-11, 9/F

Nan Fung Tower

88 Connaught Road Central & 173 Des Voeux Road Central

Central, Hong Kong

**Plutus Securities Limited**

8/F

80 Gloucester Road

Wan Chai

Hong Kong

- (ii) or any of the following branches of DBS Bank (Hong Kong) Limited, the receiving bank for the Public Offer:

<b>District</b>	<b>Branch name</b>	<b>Address</b>
<b>Hong Kong Island</b>	Head Office	G/F, The Center, 99 Queen's Road Central, Central
	North Point Branch	G/F, 391 King's Road, North Point
<b>Kowloon</b>	SME Centre – Mongkok	2/F, Wofoo Commercial Building, 574–576 Nathan Road, Mongkok
<b>New Territories</b>	Yuen Long Branch	G/F, 1–5 Tai Tong Road, Yuen Long

Copies of the Prospectus, together with the **YELLOW** Application Forms, may be obtained during normal business hours from 9:00 a.m. on Friday, 26 February 2021 until 12:00 noon on Wednesday, 3 March 2021 from:

- (i) the Depository Counter of HKSCC at 1/F, One & Two Exchange Square, 8 Connaught Place, Central, Hong Kong; or
- (ii) your stockbrokers who may also have **YELLOW** Application Forms and the Prospectus available.

Both **WHITE** and **YELLOW** Application Forms completed in all respects in accordance with the instructions printed thereon, to which cheques or banker's cashier orders made payable to "**TING HONG NOMINEES LIMITED – KWONG LUEN ENGINEERING HOLDINGS LTD PUBLIC OFFER**" should be securely stapled and deposited in the special collection boxes provided at any of the branches of the receiving bank referred to above at the following times:

<b>Friday, 26 February 2021</b>	<b>– 9:00 a.m. to 4:00 p.m.</b>
<b>Saturday, 27 February 2021</b>	<b>– 9:00 a.m. to 12:00 noon</b>
<b>Monday, 1 March 2021</b>	<b>– 9:00 a.m. to 4:00 p.m.</b>
<b>Tuesday, 2 March 2021</b>	<b>– 9:00 a.m. to 4:00 p.m.</b>
<b>Wednesday, 3 March 2021</b>	<b>– 9:00 a.m. to 12:00 noon</b>

To safeguard the health and safety of its employees and customers in light of the rapidly changing novel coronavirus situation in Hong Kong, the receiving bank referred to above may adjust its branch services (including branch operation hours) from time to time. For the latest arrangement on branch services, please refer to the DBS website at <https://www.dbs.com.hk/personal/default.page>.



The application lists will be open from 11:45 a.m. to 12:00 noon on Wednesday, 3 March 2021, the last application day or such later time as described in the paragraph headed “9. Effect of bad weather on the opening of the application lists” under the section headed “How to apply for Public Offer Shares” of the Prospectus.

CCASS Participant can input **electronic application instructions** from 9:00 a.m. on Friday, 26 February 2021 until 12:00 noon, Wednesday, 3 March 2021. The application lists will open from 11:45 a.m. to 12:00 noon on Wednesday, 3 March 2021 (or such later date as may apply in case of certain bad weather conditions as described in the paragraph headed “9. Effect of bad weather on the opening of the application lists” under the section headed “How to apply for Public Offer Shares” of the Prospectus).

You will be deemed to have authorised HKSCC and/or HKSCC Nominees to transfer the details of your application to the Company, the Joint Bookrunners and the Hong Kong Branch Share Registrar.

Please refer to the sections headed “Structure and conditions of the Share Offer” and “How to apply for Public Offer Shares” in the Prospectus for details of the conditions and application procedures of the Share Offer.

The Company expects to publish the announcement on the final Offer Price, the level of indications of interest in the Placing, the level of applications under the Public Offer and the basis of allocation of the Public Offer Shares on or before Wednesday, 10 March 2021 in the website of the Company at [www.kwong-luen.com.hk](http://www.kwong-luen.com.hk) and the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk).

Results of allocation of the Public Offer Shares, the Hong Kong identity card/passport/Hong Kong business registration numbers (where appropriate) of successful applicants and the number of the Public Offer Shares successfully applied for under the Public Offer, will be made available in the manner as described in the paragraph headed “10. Publication of results” under the section headed “How to Apply for Public Offer Shares” in the Prospectus on Wednesday, 10 March 2021.

The Company will not issue temporary documents of title of the Shares. No receipt will be issued for application monies received. Share certificates will only become valid certificates of title provided that the Share Offer has become unconditional in all aspects and the right of termination described in the paragraph headed “Grounds for termination” under the section headed “Underwriting” in the Prospectus has not been exercised, which is expected to be at 8:00 a.m. on Thursday, 11 March 2021.

Assuming the Share Offer becomes unconditional at or before 8:00 a.m. in Hong Kong on Thursday, 11 March 2021, dealings in the Shares on the Stock Exchange are expected to commence at 9:00 a.m. on Thursday, 11 March 2021. The Shares will be traded in board lots of 5,000 Shares. The stock code of the Shares is 1413.

By Order of the Board of Director  
**Kwong Luen Engineering Holdings Limited**  
**Yip Kwong Cheung**  
*Chairman, Chief Executive Officer and Executive Director*

Hong Kong, 26 February 2021

*As at the date of this announcement, the Board of Directors of the Company comprises Mr. Yip Kwong Cheung and Ms. Kwan Chui Ling as the executive Directors, and Ms. Cheng Shing Yan, Mr. Wong Yiu Kit Ernest and Mr. Tang Sher Kin as the independent non-executive Directors.*