

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is for information purpose only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities of the Company.

Kwong Luen Engineering Holdings Limited

廣聯工程控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1413)

LAPSE OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

References are made to the announcement of Kwong Luen Engineering Holdings Limited (the “**Company**”) dated 10 April 2024 (the “**Announcement**”) in relation to the placing of up to 200,000,000 Placing Shares under the General Mandate (the “**Placing**”) and the supplemental announcements of the Company dated 24 April 2024, 14 May 2024, 4 June 2024 and 21 June 2024 in relation to the Placing. Unless otherwise defined, capitalised terms used herein have the same meanings as defined in the Announcement.

The Board announces that, the condition under the Placing Agreement was not fulfilled by 12 July 2024. Accordingly, the Placing Agreement has not become unconditional and has lapsed on 12 July 2024. Pursuant to the Placing Agreement, all obligations and liabilities of the parties thereunder in relation to the Placing shall cease and none of the parties shall have any claim against the others in respect of any matter arising out of or in connection with the Placing except for any antecedent breach.

The Directors are of the view that the lapse of the Placing has no material adverse impact on the existing business operation and financial position of the Group.

By order of the Board

Kwong Luen Engineering Holdings Limited

LIN Rida

Chairman and Executive Director

Hong Kong, 12 July 2024

As at the date of this announcement, the executive directors are Mr. LIN Rida, Mr. YIP Kwong Cheung, Mr. BU Lei and Ms. LUO Tingting; and the independent non-executive directors are Ms. CHENG Shing Yan, Mr. WONG Yiu Kit Ernest and Mr. TANG Man Joe.